

PRESS RELEASE

ADVANT Beiten Advises Schmidt + Bartl on the Sale of a Share to VR Equitypartner and UnternehmensGut

Freiburg, 25 November 2022 – ADVANT Beiten has advised Schmidt + Bartl GmbH, an expert for technical plastic products based in the Black Forest, on the sale of shares to the Frankfurt holding company VR Equitypartner together with the co-investor UnternehmensGut.

In the course of the completed transaction, the managing partner Sigrid Schmidt sold her shares. Her long-time co-managing director Heribert Rottler continues to hold an interest in the company and remains managing director. The purchaser will, in addition to capital, bring extensive know-how for further growth into the partnership. The parties agreed not to disclose the transaction volume.

Schmidt + Bartl GmbH ("S&B") was founded in Villingen-Schwenningen, Germany in 1985 and has been dedicated in the distribution of semi-finished plastic products, plastic piping systems and elastomers for almost 30 years. Furthermore, S&B has been active in the production of small volume technical plastic and elastomer parts for more than 15 years. The company generates an annual revenue of more than EUR 20m.

Together with VR Equitypartner and UnternehmensGut, the (partial) succession is supposed to be ensured and the successful growth strategy continued. In addition to broadening the customer base from the chemical industry, food technology, renewable energies, pharmaceutical industry, mechanical engineering, medical and cleanroom technology and semiconductor technology, also the range of products and production capacity is to be further expanded.

Advisors to Schmidt + Bartl GmbH:

ADVANT Beiten: Dr Barbara Mayer (Freiburg), Christian Burmeister (Freiburg/Berlin), Simon Schuler (Freiburg, all Corporate / M&A).

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About ADVANT Beiten

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on helping you navigate the complex and nuanced legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 260 lawyers at six offices across Germany as well as in Belgium, Russia and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.